

MINUTES OF MARCH 16, 2009 BOARD MEETING

The meeting was called to order by Kay Kelley. Guests present were Tom Allen, David Hubbard , John Nabors , and Tom Berryman. Board Members present were Tim Ryan and Stephanie Rauterkaus. Library Director Katie Guerin attended.

The agenda was adopted. The minutes of the last meeting were approved.

The Board on a motion by Kay Kelley seconded by Tim Ryan and voted for by all board members agreed to the electrical submeter as submitted by John Nabors.

The Board on a motion by Kay Kelley seconded by Stephanie Rauterkaus and voted for by all Board members agreed to the buildout amount in the lease to be \$200,000 and agreed to the changes that will be made to the lease. Tom Allen will prepare a new lease, sign in on behalf of AGITC and bring it to the NSL for signature.

The sidewalk costs will exceed more than \$60,000.00.

The Board interviewed Tom Berryman for the vacant Trustee position.

Stephanie Rauterkaus will interview Megan Lansden and Barbara Calhoun so a decision as to filling the vacancies can be made prior to the next Board meeting.

Tim Ryan will continue to discuss re-financing the line of credit into the mortgage with BanCorp South. They will be visiting NSL to see what the building looks like compared with the appraisal they have.

Katie Guerin gave a report on the previous months activities.

The Board will wait for the auditor's recommendations before making procedural changes as there are now two employees (plus the Library Director) in the Business Office.

The next meeting will be May 19th at 4:00.

The meeting was adjourned.