

NORTH SHELBY LIBRARY DISTRICT, A PUBLIC CORPORATION

April 19, 2013 MINUTES

STATE OF ALABAMA
COUNTY OF SHELBY

The Board of Trustees of the North Shelby Library District, a public corporation, met at the North Shelby Library, 5521 Cahaba Valley Road, Birmingham, AL at 3:00pm on April 19, 2013 for a special meeting to discuss re-financing with Bancorp South. The meeting was called to order by Board President, Tim Ryan. The following Trustees were present:

PRESENT
Tim Ryan
Kay Kelley
Megan Lansden

Library Services Director, Katie Guerin, attended the meeting.

BUSINESS CONDUCTED:

MOTION: Kay Kelley to accept the agenda as attached hereto as Exhibit A.
SECOND: Tim Ryan
VOTE ON MOTION: Unanimous

RESOLUTION: To accept Bancorp South's offer to match the terms of National Bank of Commerce's offer for the revised loan amount of 1,850,000 and to keep its existing mortgage on the property and assignments of assessments. Signed by Tim Ryan, Kay Kelley and Megan Lansden.

NEXT MEETING:
April 29th, 2013 at 6:00 p.m.

MOTION: There being no further business to come before the Board, move to adjourn, no second or vote required.

ADJOURNMENT: 4:00 pm

READ AND APPROVED:



Kay Kelley

Tim Ryan

Barbara Calhoun

Tom Berryman

Megan Lansden

Megan Lansden